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MerchantBanc Leads Narragansett Technologies Investment

January 29, 2008; Manchester, NH

MerchantBanc, LLC announced today that a private investment fund under its management, **MB Growth Partners II, LP**, has led an investment in **Narragansett Technologies, Inc.** (North Smithfield, RI), a leading developer of digital technologies sold to the medical imaging, biometrics, high-speed imaging and traffic control markets.

Narragansett Technologies is the former US subsidiary of **Koninklijke Philips Electronics, NV** (NYSE: PHG), the Netherlands electronics firm known as Philips. For 50 years the company has been a leading producer of camera tubes used in medical imaging systems. It was purchased in 2004 by the current owners for the purpose of transitioning the company into a leader in the digital imaging market. MB Growth Partners II, LP, the **Business Development Company of Rhode Island** and individual investors invested to support this strategy.

MerchantBanc Managing Director, Jeffrey M. Pollock, stated: "By being proactive about disrupting its own leadership position in camera tubes, Narragansett is thriving in an environment of evolving technologies." Company CEO, Frank Epps, added: "It is our purpose to see that Narragansett Technologies remains as one of the region's most progressive and well-positioned companies for success in today's global technology markets. This investment provides a critical resource toward this end."

[About Narragansett Technologies, Inc.](#) (www.narragansett-tech.com)
Narragansett Technologies is a privately held company based in Rhode Island, USA. Drawing on over 40 years experience in the field of electronic imaging, the company designs and manufactures medical camera tubes and CCD & CMOS digital cameras and camera modules for use in high resolution OEM applications such as medical imaging, traffic control, surveillance and biometrics.

[About MerchantBanc, LLC](#) (www.merchantbanc.com)
MerchantBanc, LLC manages private investment funds specializing in acquisition financing and growth funding for later-stage entrepreneurial companies throughout New England. The firm currently manages two funds, MerchantBanc Venture Partners, LP, and MB Growth Partners II, LP. The partnerships are capitalized by leading banks, university endowments, development companies and individuals throughout New England.

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